

**THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION**

IN RE:

YARNELL, MARK & NANCY

DEBTOR

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**CASE NO. 02-52055-R
CHAPTER 7**

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: December 7, 2003

/s/ Linda Payne
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TEXARKANA DIVISION**

IN RE:

YARNELL, MARK & NANCY

DEBTOR

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**CASE NO. 02-52055-R
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: December 7, 2003

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 12/7/03

A: Receipts \$3,206.09

B. Disbursements

1. Secured Creditors-----\$
2. Administrative----- 684.58
3. Priority-----
4. Other-----
Total disbursements----- \$ 684.58

C. Current Balance \$2,521.51

Form 1

Page: 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 02-52055 DRS
Case Name: YARNELL, MARK L.
YARNELL, NANCY LEE
Period Ending: 12/07/03

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 04/22/02 (f)
\$341(a) Meeting Date: 06/07/02
Claims Bar Date: 09/10/02

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2504 Olive St, Texarkana, Homestead	60,000.00	0.00	DA	0.00	FA
2	Cash and checking Abandon \$10	285.00	0.00	DA	0.00	FA
3	Household Goods	4,675.00	0.00	DA	0.00	FA
4	Clothing and jewelry	10,935.00	0.00	DA	0.00	FA
5	Guns	800.00	0.00	DA	0.00	FA
6	Cash value in life insurance	2,000.00	0.00	DA	0.00	FA
7	IRA	2,000.00	0.00	DA	0.00	FA
8	401k	110,000.00	0.00	DA	0.00	FA
9	5.5 Shares Kitty Wells Stock Checked into buyer and value. None for estate.	3,500.00	0.00	DA	0.00	FA
10	1997 Honda	5,000.00	0.00	DA	0.00	FA
11	1992 Toyota	11,000.00	0.00	DA	0.00	FA
12	1982 Boat	1,250.00	0.00	DA	0.00	FA
13	Preference to American Express Hired attorney to pursue	4,300.00	2,500.00		3,200.00	FA
14	Assets	Unknown	N/A		6.09	Unknown
Totals (Excluding unknown values)		\$215,745.00	\$2,500.00		\$3,206.09	\$0.00

Form 1

Page: 2

Individual Estate Property Record and Report

Asset Cases

Case Number: 02-52055 DRS
Case Name: YARNELL, MARK L.
YARNELL, NANCY LEE
Period Ending: 12/07/03

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 04/22/02 (f)
\$341(a) Meeting Date: 06/07/02
Claims Bar Date: 09/10/02

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Major Activities Affecting Case Closing:

Waiting for order on atty fees. When check clears ready to close

Initial Projected Date Of Final Report (TFR): April 1, 2003

Current Projected Date Of Final Report (TFR): April 1, 2003

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 02-52055 DRS
 Case Name: YARNELL, MARK L.
 YARNELL, NANCY LEE
 Taxpayer ID #: 13-7355585
 Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-9235125-65 - Money Market Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
03/02/03	{13}	American Express	Settlement on preference	1141-000	3,200.00		3,200.00
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.97		3,200.97
04/04/03	1001	BILL PAYNE	Court approved attorney fees	3210-000		600.00	2,600.97
04/04/03	1002	BILL PAYNE	Court approved attorney expenses	3220-000		84.58	2,516.39
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.88		2,517.27
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.86		2,518.13
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.70		2,518.83
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.64		2,519.47
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.53		2,520.00
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.52		2,520.52
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.48		2,521.00
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.41		2,521.41
12/07/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2000%	1270-000	0.10		2,521.51
12/07/03	*	To Account #312923512566	Final Report	9999-000		2,521.51	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

3,206.09	3,206.09	\$0.00
0.00	2,521.51	
3,206.09	684.58	
	0.00	
\$3,206.09	\$684.58	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 02-52055 DRS
 Case Name: YARNELL, MARK L.
 YARNELL, NANCY LEE
 Taxpayer ID #: 13-7355585
 Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: 312-9235125-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
12/07/03		From Account #312923512565	Final Report	9999-000	2,521.51		2,521.51

ACCOUNT TOTALS

Less: Bank Transfers

2,521.51

0.00

\$2,521.51

Subtotal

0.00

0.00

NET Receipts / Disbursements

\$0.00

\$0.00

TOTAL - ALL ACCOUNTS

MMA # 312-9235125-65

3,206.09

684.58

0.00

Checking # 312-9235125-66

0.00

0.00

2,521.51

Net Receipts

Net Disbursements

Account Balances

\$3,206.09

\$684.58

\$2,521.51

SCHEDULE B
APPLICATION FOR COMPENSATION

TRUSTEE COMPENSATION:

Total Receipts	\$3,206.09	25% of First \$5,000.00	\$ 801.52
Balance	\$	10% of Next \$45,000.00	\$
Balance	\$	5% of Next \$950,000.00	
Balance	\$	3% of Remaining Balance	\$
TOTAL COMMISSIONS			\$ 801.52

UNREIMBURSED EXPENSES: (See attached breakdown)

Recording Fees-----	
Premium on bond-----	
Travel-----	77.00
Clerical & Stenographic-----	190.00
Copies-----	71.50
Postage-----	30.70
Certified Mail (1)-----	
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$369.20

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

____X____

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Expenses of Trustee
Wiley

Travel:

Objection to Claims - Plano - 220 miles
220 miles @ 0.35 a mile = \$ 77.00

Other:

	Copies	Postage
Application to Employ Attorney (#13 on docket) 0.50	25	0.92
Application for Fees and Expenses Of Attorney (# 22 on docket) 2.75	95	14.68
Objections to Claims (#25 - #29 on docket) 3.25	120	7.45
Final Report (E filed) 1.00	20	
Distribution Checks 1.00	12	3.70
Supplemental Final Report (E filed) 1.00	14	
Mail checks and statements to UST		3.95

TOTALS

Travel-----	\$ 77.00
Secretarial 9.50 @ \$20.00/hr-----	190.00
Copies 286 @ 0.25 -----	71.50
Postage-----	30.70

TOTAL EXPENSES: \$369.20

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
3. 11 U.S.C. Sec.503(b)(2)			
<u>Post-Petition Taxes</u>			
<u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2)			
<u>Compensation and</u>			
<u>Reimbursement</u>			
A. Trustee Fees	801.52	0	801.52
B. Trustee Expenses	369.20	0	369.20
C. Attorney to Trustee			
(# 23 on docket)	600.00	600.00	0
D. Expenses for Attorney			
To Trustee	84.58	84.58	0
E. Attorney for Debtor			
F. Expenses for Attorney			
For Debtor			
5. Other (Itemize)			
 TOTAL-----	 \$ 1,855.30	 684.58	 1,170.72

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
1	Bankcorp South	5,830.11	0	0	0	0
2	First Natl Bk Tom Bean	9,556.78	0	0	0	0
3	Century Bank	6,135.78	0	0	0	0

Totals \$ 0

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$0

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL: \$41,924.32

/s/ Linda S. Payne
Linda S. Payne, Trustee

Claims Distribution Register

Case: 02-52055 YARNELL, MARK L.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
1	05/20/02	100	Bankcorp South c/o Robert S. McGinnis, Jr. P. O. Box 5608 Texarkana, TX 75505-5608 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Unsecured	5,830.11	0.00	0.00	0.00	0.00
2	06/28/02	100	First Nat'l Bank of Tom Bean PO BOX 1015 Clarksville, TX 75426 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Secured	9,556.78	0.00	0.00	0.00	0.00
3	07/24/02	100	Century Bank 2900 St. Michael Dr Texarkana, TX 75503-5209 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Secured	6,135.78	0.00	0.00	0.00	0.00
Total for Priority 100: 0% Paid				\$21,522.67	\$0.00	\$0.00	\$0.00	\$0.00
Total for Secured Claims:				\$21,522.67	\$0.00	\$0.00	\$0.00	\$0.00

Admin Ch. 7 Claims:

04/22/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	801.52	801.52	0.00	801.52	801.52
04/22/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	369.20	369.20	0.00	369.20	369.20
04/22/02	200	Bill Payne <3210-00 Attorney for Trustee Fees (Other Firm)>	600.00	600.00	600.00	0.00	0.00
04/22/02	200	Bill Payne <3220-00 Attorney for Trustee Expenses (Other Firm)>	84.58	84.58	84.58	0.00	0.00
Total for Priority 200: 0% Paid			\$1,855.30	\$1,855.30	\$684.58	\$1,170.72	\$1,170.72
Total for Admin Ch. 7 Claims:			\$1,855.30	\$1,855.30	\$684.58	\$1,170.72	\$1,170.72

Unsecured Claims:

4	07/23/02	610	Discover Fin. Services PO BOX 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)> Unsecured	7,006.43	7,006.43	0.00	7,006.43	225.75
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Claims Distribution Register

Case: 02-52055 YARNELL, MARK L.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
5	07/22/02	610	American Express Travel Related c/o Becket & Lee, LLP PO BOX 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured	6,833.24	6,833.24	0.00	6,833.24	220.16
6	07/08/02	610	Bank of America, N.A PO BOX 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Unsecured	1,614.88	1,614.88	0.00	1,614.88	52.03
7	07/05/02	610	Sears, Roebuck & Co. PO BOX 3671 Des Moines, IA 50322 <7100-00 General Unsecured § 726(a)(2)> Unsecured	651.24	651.24	0.00	651.24	20.98
8	07/03/02	610	Chase Bankcard Services, Inc. 150 West University Dr Attn: Payment Processing Tempe, AZ 85281 <7100-00 General Unsecured § 726(a)(2)> Unsecured	9,083.34	9,083.34	0.00	9,083.34	292.67
9	07/03/02	610	Chase Bankcard Services, Inc. 150 West University Dr Attn: Payment Processing Tempe, AZ 85281 <7100-00 General Unsecured § 726(a)(2)> Unsecured	10,253.90	10,253.90	0.00	10,253.90	330.37
10	08/22/02	610	American Express Centurion Bank c/o Becket & Lee, LLP PO BOX 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured	3,002.42	3,002.42	0.00	3,002.42	96.74
11	08/22/02	610	American Express Centurion Bank c/o Becket & Lee, LLP PO BOX 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured	1,895.26	1,895.26	0.00	1,895.26	61.07
12	09/09/02	610	Monogram Credit Card Bank of Georgia DBA Exxon Monogram Credit Card Bank of Georgia 25 SE 2nd Avenue, Ste. 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)> Unsecured	788.77	788.77	0.00	788.77	25.41

Claims Distribution Register

Case: 02-52055 YARNELL, MARK L.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
13	08/22/02	610	American Express Centurion Bank c/o Becket & Lee, LLP PO BOX 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured - Duplicate of # 10	3,002.42	0.00	0.00	0.00	0.00
15	08/29/02	610	Pier I Imports, Inc. P. O. Box 740933 Dallas, TX 75374 <7100-00 General Unsecured § 726(a)(2)> Unsecured	794.84	794.84	0.00	794.84	25.61
Total for Priority 610: 3.22197% Paid				\$44,926.74	\$41,924.32	\$0.00	\$41,924.32	\$1,350.79
14	11/15/02	620	American Express Centurion Bank c/o Becket & Lee, LLP PO BOX 3001 Malvern, PA 19355-0701 <7200-00 Tardy General Unsecured § 726(a)(3)> Unsecured - Duplicate of # 11	1,895.26	0.00	0.00	0.00	0.00
Priority 620: 0% Paid								
Total for Unsecured Claims:				\$46,822.00	\$41,924.32	\$0.00	\$41,924.32	\$1,350.79
Total for Case :				\$70,199.97	\$43,779.62	\$684.58	\$43,095.04	\$2,521.51